

OFFICERS' CERTIFICATE – COLLATERAL SUBSTITUTION

The undersigned, Jason A. Berg, Chief Financial Officer of U-Haul Holding Company, a Nevada corporation (the "Company"), hereby certifies to U. S. Bank National Association, as successor in interest trustee under the U-Haul Investors Club Base Indenture dated as of February 14, 2011 (the "Base Indenture"), as follows:

1. Pursuant to Section 6 of the Pledge and Security Agreement dated as of April 22, 2014 ("Pledge Agreement"), the real property constituting Collateral for Series UIC 01D, under the Twenty-Fourth Supplemental Indenture dated as of April 22, 2014 to the Base Indenture (the "Twenty-Fourth Supplement"), which property was subsequently substituted on November 4, 2016 and identified on Exhibit A hereto ("Substitute Collateral"), is to be released from the Lien created pursuant to the Pledge Agreement, such release to be effective as of July 17, 2024 (such date, the "Date of Substitution").

2. The real property identified on Exhibit B hereto ("Replacement Collateral") shall replace such Substitute Collateral, pursuant to Section 6 of the Pledge Agreement.

3. The Company has determined, in accordance with Section 6 of the Pledge Agreement, that the value of such Replacement Collateral is not less than the value of the Substitute Collateral as of the Date of Substitution.

4. I have read the conditions set forth in the Pledge Agreement and the Twenty-Fourth Supplement relating to the substitution of Collateral, and all conditions thereto have been satisfied. In my opinion, I have made such examination and investigation as is necessary to enable me to express an informed opinion with respect thereto.

IN WITNESS WHEREOF, the undersigned executes this Officer's Certificate as of July 17, 2024.

U-HAUL HOLDING COMPANY,
a Nevada corporation

By: Jason A. Berg
Jason A. Berg, Chief Financial Officer

ACKNOWLEDGED, as of the date set forth above:

U.S. Bank Trust Company, National Association, Trustee

By: Jose A. Galarza
Jose A. Galarza, Vice President

Exhibit A – Initial Collateral

UIC-01D U-Haul at Ferguson Rd., Dallas, Texas; Property #741061

Exhibit B – Replacement Collateral

UIC-01D U-Haul Moving & Storage at Eubank, Albuquerque, New Mexico; Property #724052