

OFFICERS' CERTIFICATE – COLLATERAL SUBSTITUTION

The undersigned, Jennifer M. Settles, Secretary of AMERCO, a Nevada corporation (the "Company"), hereby certifies to U.S. Bank National Association, as Trustee under the U-Haul Investors Club Base Indenture dated as of February 14, 2011 (the "Base Indenture"), as follows:

1. Pursuant to Section 5 of the Pledge Agreement dated as of November 26, 2013 ("Pledge Agreement"), the Units DC5199K, DC5377K, DC5555K, and DC5591K (referred to herein as the "Removed Collateral") constituting a portion of the Collateral for Series UIC 18C under the Twenty Third Supplemental Indenture dated as of November 26, 2013 to the Base Indenture (the "Twenty-Third Supplement") is to be released from the Lien created pursuant to the Pledge Agreement, such release to be effective as of February 28, 2018 (such date, the "Date of Substitution"). The following are the **Vehicle Identification Numbers for each Unit**:

DC 5199K is: 1FDXE45S97DB16040
DC 5377K is: 1FDXE45S27DB16218
DC 5555K is: 1FDXE45S47DB16396
DC 5591K is: 1FDXE45S47DB16432

2. Effective as of the Date of Substitution, Units DC4450K, DC4451K, DC4452K, and DC4453K ("Replacement Collateral") shall replace such Removed Collateral, pursuant to Section 5 of the Pledge Agreement. The Company and its applicable Affiliate shall amend Exhibit A to the Pledge Agreement to reflect the substitution of Collateral set forth herein and grant of Lien to the trustee with respect to the Replacement Collateral. The following are the **Vehicle Identification Numbers for each Unit**:

DC 4451K is: 1FDXE45SX7DB18069
DC 4452K is: 1FDXE45S67DB18070
DC 4453K is: 1FDXE45S87DB18071
DC 4450K is: 1FDXE45S87DB18068

3. The Company has determined, in accordance with Section 5 of the Pledge Agreement, that the value of such Replacement Collateral is not less than the value of the Removed Collateral as of the Date of Substitution.

4. I have read the conditions set forth in the Pledge Agreement and the Twenty-Third Supplement relating to the substitution of Collateral, and all conditions thereto have been satisfied. In my opinion, I have made such examination and investigation as is necessary to enable me to express an informed opinion with respect thereto.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned executes this Officer's Certificate as of March 2, 2018.

AMERCO, a Nevada corporation

By:  _____
Jennifer M. Settles, Secretary

AMENDED EXHIBIT A TO PLEDGE AND SECURITY AGREEMENT SERIES UIC-18C

COLLATERAL

The collateral with respect to sub-series UIC-18C-5 consists of all the Pledgor's right, title and interest in and to the following property. This Exhibit A shall be supplemented from time to time, to identify the Collateral being pledged under each sub-series of the Notes and other pertinent terms of the sub-series, as such sub-series may be issued hereafter from time to time.

Name of Sub-Series: UIC-18C-5

Closing Date: January 14, 2014

Date Notes are Issued: January 15, 2014

Date Interest Commences to Accrue: January 15, 2014

First Date Interest is Credited to UIC Account: April 15, 2014

Maturity Date: January 15, 2019

Interest Rate: 4.8%

Identification of Collateral for this Sub-Series:

Collateral Unit(s)	Model	Serial	Suffix
1	DC	5197	K
2	DC	5198	K
3	DC	5200	K
4	DC	5201	K
5	DC	5202	K
6	DC	5203	K
7	DC	5204	K
8	DC	5205	K
9	DC	5206	K
10	DC	5207	K
11	DC	5208	K
12	DC	5209	K
13	DC	5210	K
14	DC	5211	K
15	DC	5212	K
16	DC	5213	K
17	DC	4451	K

Amount Actually Invested for this Sub-Series: \$87,200

Total Amount of Notes Issued Pursuant to UIC-18C To-Date (including this sub-series and all prior sub-series): \$220,600

AMENDED EXHIBIT A TO PLEDGE AND SECURITY AGREEMENT SERIES UIC-18C

COLLATERAL

The collateral with respect to sub-series UIC-18C-44 consists of all the Pledgor's right, title and interest in and to the following property. This Exhibit A shall be supplemented from time to time, to identify the Collateral being pledged under each sub-series of the Notes and other pertinent terms of the sub-series, as such sub-series may be issued hereafter from time to time.

Name of Sub-Series: UIC-18C-44

Closing Date: October 28, 2014

Date Notes are Issued: October 29, 2014

Date Interest Commences to Accrue: October 29, 2014

First Date Interest is Credited to UIC Account: January 29, 2015

Maturity Date: October 29, 2019

Interest Rate: 4.8%

Identification of Collateral for this Sub-Series:

Collateral

Unit(s)	Model	Serial	Suffix
1	DC	4452	K

Amount Actually Invested for this Sub-Series: \$3,400

Total Amount of Notes Issued Pursuant to UIC-18C To-Date (including this sub-series and all prior sub-series): \$950,200

AMENDED EXHIBIT A TO PLEDGE AND SECURITY AGREEMENT SERIES UIC-18C

COLLATERAL

The collateral with respect to sub-series UIC-18C-66 consists of all the Pledgor's right, title and interest in and to the following property. This Exhibit A shall be supplemented from time to time, to identify the Collateral being pledged under each sub-series of the Notes and other pertinent terms of the sub-series, as such sub-series may be issued hereafter from time to time.

Name of Sub-Series: UIC-18C-66

Closing Date: April 7, 2015

Date Notes are Issued: April 8, 2015

Date Interest Commences to Accrue: April 8, 2015

First Date Interest is Credited to UIC Account: July 8, 2015

Maturity Date: April 8, 2020

Interest Rate: 4.8%

Identification of Collateral for this Sub-Series:

Collateral Unit(s)	Model	Serial	Suffix
1	DC	5534	K
2	DC	5535	K
3	DC	5536	K
4	DC	5537	K
5	DC	5538	K
6	DC	5539	K
7	DC	5540	K
8	DC	5541	K
9	DC	5542	K
10	DC	5543	K
11	DC	5544	K
12	DC	5545	K
13	DC	5546	K
14	DC	5547	K
15	DC	5548	K
16	DC	5549	K
17	DC	5550	K
18	DC	5551	K
19	DC	5552	K
20	DC	5553	K
21	DC	5554	K
22	DC	4453	K

Amount Actually Invested for this Sub-Series: \$116,600

Total Amount of Notes Issued Pursuant to UIC-18C To-Date (including this sub-series and all prior sub-series): \$1,847,100

AMENDED EXHIBIT A TO PLEDGE AND SECURITY AGREEMENT SERIES UIC-18C

COLLATERAL

The collateral with respect to sub-series UIC-18C-71 consists of all the Pledgor's right, title and interest in and to the following property. This Exhibit A shall be supplemented from time to time, to identify the Collateral being pledged under each sub-series of the Notes and other pertinent terms of the sub-series, as such sub-series may be issued hereafter from time to time.

Name of Sub-Series: UIC-18C-71

Closing Date: May 12, 2015

Date Notes are Issued: May 13, 2015

Date Interest Commences to Accrue: May 13, 2015

First Date Interest is Credited to UIC Account: August 13, 2015

Maturity Date: May 13, 2020

Interest Rate: 4.8%

Identification of Collateral for this Sub-Series:

Collateral Unit(s)	Model	Serial	Suffix
1	DC	4450	K
2	DC	5592	K
3	DC	5593	K
4	DC	5594	K
5	DC	5595	K
6	DC	5596	K

Amount Actually Invested for this Sub-Series: \$31,800

Total Amount of Notes Issued Pursuant to UIC-18C To-Date (including this sub-series and all prior sub-series): \$2,047,100